



STANBIC IBTC Holdings Plc FY 2022 20 March 2023

MPR: 17.50%
Feb'23 Inflation Rate: 21.91%
FY 2022 Real GDP: 3.11%

STANBIC IBTC Holdings Plc	FY 2022	FY 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Net interest income	113,119	75,372	50.08%
Net fee and commission	91,059	82,877	9.87%
Net Income life insurance activities	66	176	-62.50%
Net trading income	34,687	13,286	161.08%
Other operating income	1,182	(566)	308.83%
Total Operating income	240,113	171,145	40.30%
Staff expenses	(50,996)	(42,041)	-21.30%
General and administrative expenses	(38,243)	(27,009)	-41.59%
Depreciation and amortization	(8,156)	(7,357)	-10.86%
Other operating expenses	(32,079)	(30,240)	-6.08%
Total Operating expenses	(129,474)	(106,647)	-21.40%
Profit from operating activities	110,639	64,498	71.54%
Loan Provisions & Impairment Charges	(10,290)	1,505	-783.72%
Loss/Profit before tax	100,349	66,003	52.04%
Income tax	(19,535)	(9,037)	-116.17%
Loss/Profit after tax	80,814	56,966	41.86%
Basic Earnings per Share (in Kobo)	603.00	420.00	43.57%
Balance Sheet as at December 31, 2022	31-Dec-2022	31-Dec-2021	
Cash and cash equivalents	664,450	653,070	1.74%
Loans and advances	1,208,190	937,140	28.92%
Trading Assets	190,431	98,743	92.86%
Financial investments	582,019	636,611	-8.58%
Pledged Assets	127,990	182,335	-29.81%
Property Plant and Equipment	61,548	42,720	44.07%
Other Assets	194,398	192,145	1.17%
Total Assets	3,029,026	2,742,764	10.44%
Managed funds	1,736,426	1,558,397	-11.42%
Borrowed funds	259,835	183,853	-41.33%
Current liabilities	17,564	16,441	-6.83%
Trading liabilities	220,971	112,023	-97.26%
Other liabilities	386,560	495,184	21.94%
Total Liabilities	2,621,356	2,365,898	-10.80%
Total shareholders' equity	407,670	376,866	8.17%

Source: Company Financials, Cowry Research

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N2.00	Nil	03/04/2023	04/04/2023 – 12/04/2023	26/05/2023	25/05/2023

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